

**ACTIVE**

# BGF World Gold Fund Class A2 EUR

## BlackRock Global Funds

**BlackRock**  
July 2023

Performance, Portfolio Breakdowns and Net Assets information as at: 31/07/2023. All other data as at 14/08/2023.

This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

### FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is gold-mining. The Fund may also invest in equity securities of companies the main business of which is precious metal or mineral mining and base metal or mineral mining.
- The Fund does not hold physical gold or metal.

### RISK INDICATOR

#### Lower Risk

Potentially Lower Rewards

#### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

### KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

### RATINGS



### KEY FACTS

**Constraint 1 :** FTSE Gold Mines (cap) in EUR Performance Index

**Asset Class :** Equity

**Fund Launch Date :** 30/12/1994

**Share Class Launch Date :** 05/04/2001

**ISIN :** LU0171305526

**SFDR Classification :** Other

**Share Class Currency :** Euro

**Use of Income :** Accumulating

**Net Assets of Fund (M) :** 4.176,47 USD

**Minimum Initial Investment :** 5.000 EUR \*

**Morningstar Category :** Sector Equity Precious Metals

**Management Company :** BlackRock (Luxembourg) S.A.

**Number of Holdings :** 44

\* or currency equivalent

### FEES AND CHARGES

**Ongoing Charge :** 2,07%

**Annual Management Fee :** 1,75%

**Performance Fee :** 0,00%

### DEALING INFORMATION

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

### PORTFOLIO CHARACTERISTICS

**Weighted Average Market Capitalization (M) :** 12.928 USD

**Price to Book Ratio :** 1,57x

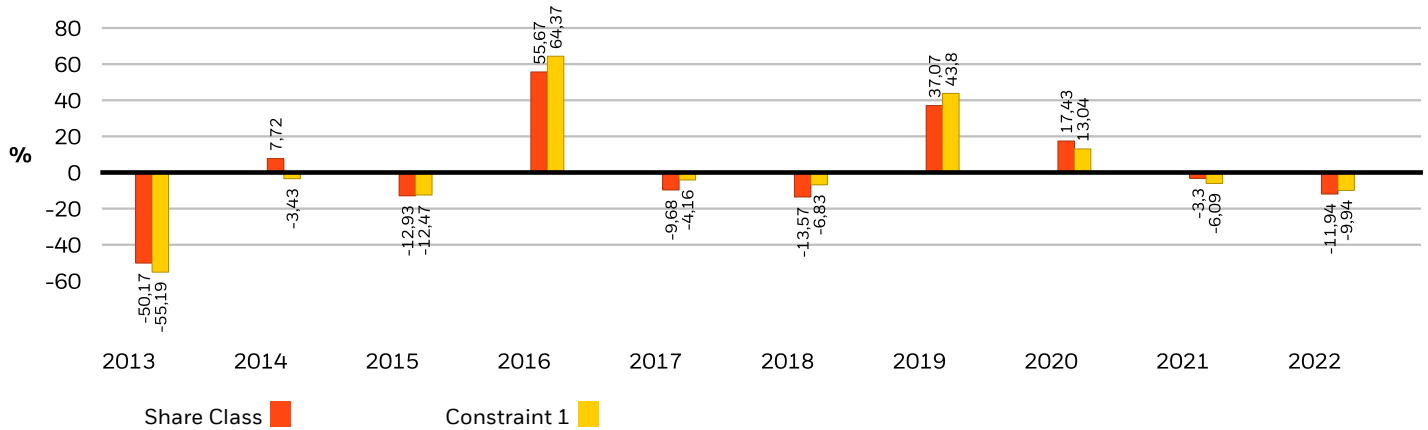
**Price to Earnings Ratio :** 22,93x

### PORTFOLIO MANAGER(S)

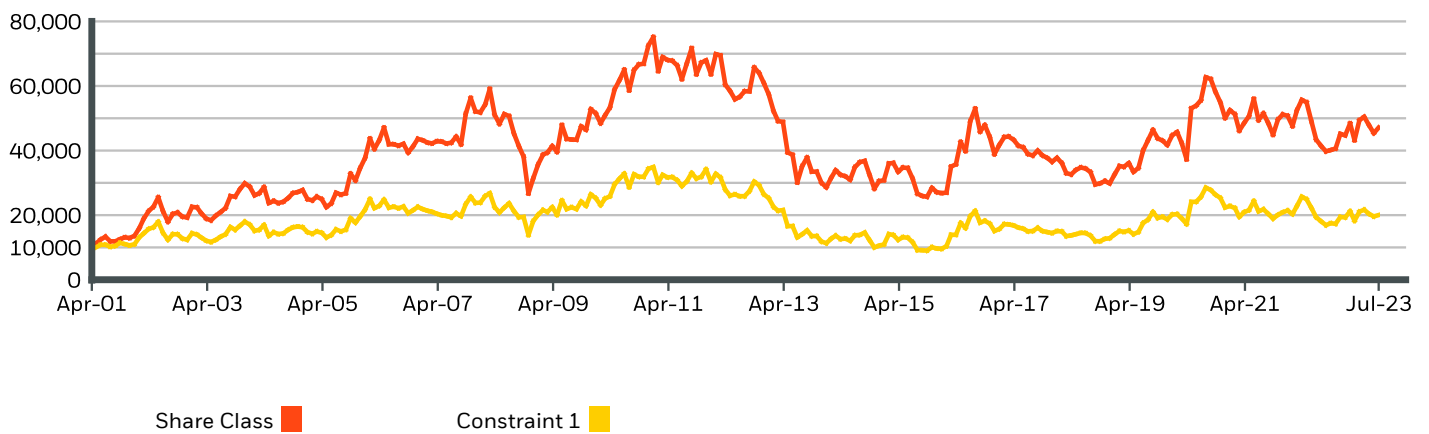
Evyr Hambro

Tom Holl

**CALENDAR YEAR PERFORMANCE**



**GROWTH OF 10,000**



**CUMULATIVE & ANNUALISED PERFORMANCE**

	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	3,81	-6,60	-2,65	5,41	13,68	-9,08	7,16	7,19
<b>Constraint 1</b>	2,15	-7,62	-5,48	3,80	10,77	-11,11	7,92	3,62

**The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy.** Share Class and Benchmark performance displayed in EUR, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Refer to the Key Facts section for share class & benchmark information. **Source:** BlackRock

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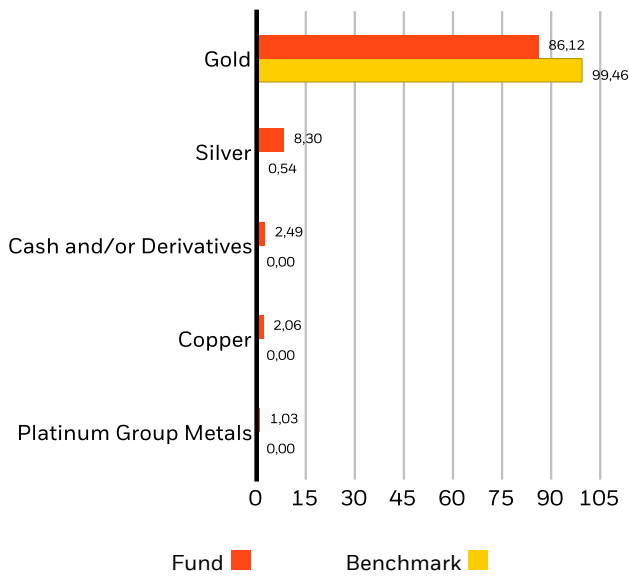
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**TOP HOLDINGS (%)**

NEWMONT CORPORATION	6,43%
BARRICK GOLD CORP	6,21%
ENDEAVOUR MINING PLC	6,17%
WHEATON PRECIOUS METALS CORP	5,47%
GOLD FIELDS LTD	5,17%
AGNICO EAGLE MINES LTD	4,82%
B2GOLD CORP	4,79%
FRANCO-NEVADA CORP	4,73%
ALAMOS GOLD INC	4,52%
NEWCREST MINING LTD	3,71%
<b>Total of Portfolio</b>	<b>52,02%</b>

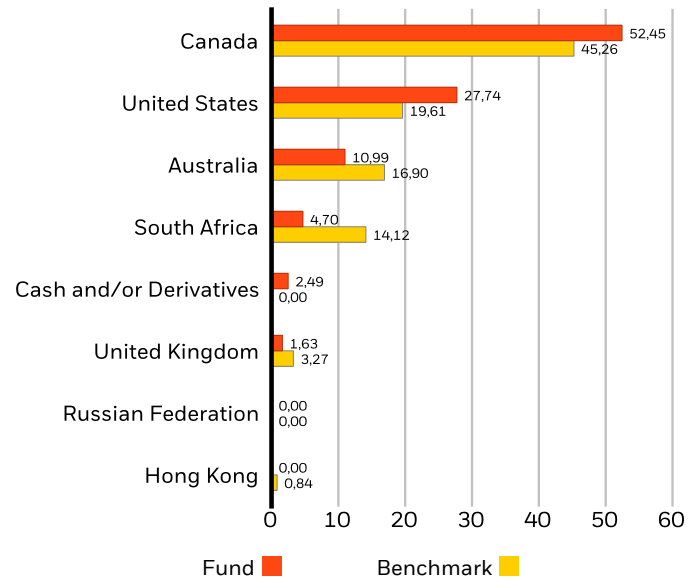
Holdings subject to change

**SECTOR BREAKDOWN (%)**



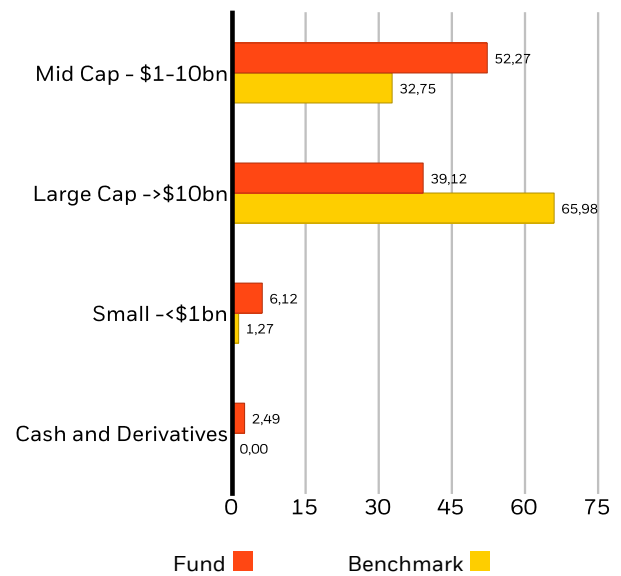
Allocations are subject to change. Source: BlackRock

**GEOGRAPHIC BREAKDOWN (%)**



Allocations are subject to change. Source: BlackRock

**MARKET CAPITALISATION (%)**



Allocations subject to change. Source: BlackRock

**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**Average Market Cap:** The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**IMPORTANT INFORMATION:**

<sup>1</sup>Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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