

# Franklin Biotechnology Discovery Fund

A (acc) EUR-H1: LU1803069274

Sector | Factsheet as of 31 December 2024

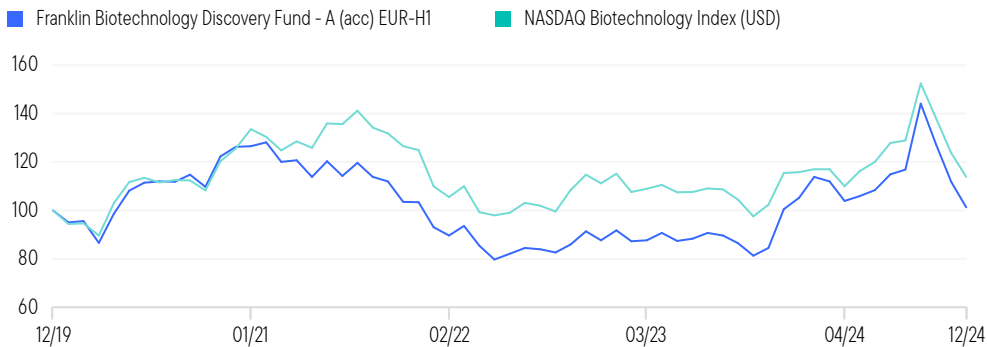
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

## Investment Overview

The Fund is classified as Article 8 under EU Sustainable Finance Disclosure Regulation and aims to increase the value of its investments over the medium to long term. The Fund pursues an actively managed investment strategy and invests mainly in equity securities issued by biotechnology companies of any size located in the U.S. and other countries.

Past performance does not predict future returns.

## Performance Over 5 Years in Share Class Currency (%)



## Discrete Annual Performance (%)

	12/23	12/22	12/21	12/20	12/19	12/18	12/17	12/16	12/15	12/14
	12/24	12/23	12/22	12/21	12/20	12/19	12/18	12/17	12/16	12/15
A (acc) EUR-H1	0.80	14.55	-15.11	-18.22	26.32	29.15	—	—	—	—
Benchmark (USD)	-1.37	3.74	-10.91	-0.63	25.69	24.41	—	—	—	—

## Total Returns (%)

	Cumulative					Average Annual					Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
A (acc) EUR-H1	-6.74	-11.60	0.80	0.80	-1.98	1.25	13.50	-0.67	0.25	1.90	06/04/2018
Benchmark (USD)	-7.19	-9.59	-1.37	-1.37	-8.85	13.84	35.70	-3.04	2.63	4.64	—

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

This share class will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so.

## Fund Overview

Umbrella	Franklin Templeton Investment Funds
Fund Base Currency	USD
Fund Inception Date	03/04/2000
Share Class Inception Date	06/04/2018
Minimum Investment	USD 1000
ISIN	LU1803069274
Bloomberg	FTBAEH1 LX
EU SFDR Category	Article 8

## Benchmark(s) and Type

NASDAQ Biotechnology Index	Comparator
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## Charges

Maximum Initial Charge	5.75%
Exit Charge	—
Ongoing Charges Figure	1.80%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Fund Characteristics

	Fund
NAV-A (acc) EUR-H1	€11.35
Total Net Assets	\$1.38 Billion
Number of Issuers	84
Average Market Cap (Millions USD)	\$39,314
Historical EPS Growth (3 Yr)	2.06%
Estimated 3-5 Year EPS Growth	16.05%
Price to Earnings (12-Month Forward)	18.47x
P/E to Growth	1.84x
Standard Deviation (5 Yr)	19.59%

**Top Equity Issuers (% of Total)**

	Fund
AMGEN INC	6.06
VERTEX PHARMACEUTICALS INC	5.83
GILEAD SCIENCES INC	5.65
REGENERON PHARMACEUTICALS INC	5.58
INTRA-CELLULAR THERAPIES INC	3.74
ARGENX SE	3.51
JAZZ PHARMACEUTICALS PLC	3.36
NEUROCRINE BIOSCIENCES INC	2.86
ASTRAZENECA PLC	2.83
MERUS NV	2.65

**Sector Allocation (% of Total)**

	Fund
Biotechnology	78.09
Pharmaceuticals	14.39
Life Sciences Tools & Services	3.44
Health Care Services	1.25
Managed Health Care	0.20
Cash & Cash Equivalents	2.63

**Market Cap Breakdown (% of Equity) (USD)**

	Fund
<2.0 Billion	27.25
2.0-5.0 Billion	14.03
5.0-10.0 Billion	11.50
10.0-25.0 Billion	14.61
25.0-50.0 Billion	4.90
>50.0 Billion	27.31
N/A	0.41

**Portfolio Management**

	Years with Firm	Years of Experience
Evan McCulloch, CFA	32	33
Akiva Felt	6	17

**What are the Risks?**

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. **Equity risk:** prices of equities may be affected by factors such as economic, political, market, and issuer-specific changes. Such changes may adversely affect the value of the equities regardless of company-specific performance. **Securities Lending risk:** the risk that default or insolvency of the borrower of securities lent by a Fund may lead to losses if collateral received realises less than the values of securities lent. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

**Glossary**

**Ongoing Charges Figure (OCF):** The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Historical 3 Yr EPS Growth:** A measure of the growth of earnings per share over a trailing 3 year period. For a portfolio, the value represents a weighted average of the stocks it holds. **Estimated 3-5 Yr EPS Growth:** An estimated measure of the growth of earnings per share over a forward-looking period. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-month Forward):** A measure of the price to earnings ratio for a stock using the forecasted earnings for the next 12 months. For a portfolio, the value represents a weighted average of the stocks it holds. **P/E to Growth:** A ratio used to determine a stock's value while taking into account earnings growth. For a portfolio, the value represents a weighted average of the stocks it holds. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

**Portfolio Data Information**

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

**Important Information**

**This fund meets the requirements under Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund has binding commitments in its investment policy to promote environmental and/or social characteristics and any companies in which it invests should follow good governance practices.**

Further information in relation to the sustainability-related aspects of the Fund can be found at [www.franklintempleton.lu/SFDR](http://www.franklintempleton.lu/SFDR). Please review all of the Fund's objectives and characteristics before investing. This is a sub-fund ("Fund") of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg registered SICAV. Subscriptions to shares of the Fund can only be made based on the Fund's current Prospectus and, where available, the relevant Key Information Document ("KID"), accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at [www.ftidocuments.com](http://www.ftidocuments.com), obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at <https://www.eifs.lu/franklintempleton>. The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish. In addition, a summary of investor rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

**Performance:** The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy USD, while share class returns are shown in the reference currency of share class EUR. As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

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Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. Source: Nasdaq OMX.

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